

# Investments

BlackRock was founded by eight entrepreneurs who wanted to start a very different company. One that combined the best of a financial leader and a technology pioneer. And one that focused many diverse views on a singular purpose: to create a better financial future for our clients - companies, governments, and millions of individuals saving for retirement, their children's educations, and a better life.

Being part of BlackRock means being part of a community of smart, ambitious people. People who value diversity of thought, perspective and background, who believe everyone has a voice at the table. So, whatever your background, whatever you're studying, there's a place for you here.

## **ALTERNATIVES**

### **Build alternative investment portfolios**

BlackRock Alternative Investors is responsible for strategic planning and oversight across BlackRock's alternatives investment platform and investment management activities across alternative solutions, hedge fund of funds, real estate, infrastructure, private equity fund of funds and private market opportunities.

## **EQUITIES**

### **Build equities investment portfolios**

The Equities team makes active decisions in the Equity market where their ultimate goal is to generate superior returns for clients through fundamental research into companies and consideration of the macroeconomic environment.

## **FIXED INCOME**

### **Build fixed income investment portfolios**

Using credit, bonds, interest rates and foreign exchange, the Fixed Income team offers a variety of fixed income products designed to meet specific client risk and return profiles.

## **MULTI-ASSET STRATEGIES**

### **Provide investment strategies and outcomes**

The Multi-Asset Strategies (MAS) team provides investment strategies and outcomes to institutional and retail clients, generating investment returns primarily through asset allocation across global equity, fixed income, currency, commodities and alternative investment markets.

A decorative graphic in the top left corner of the page features three overlapping circles. The top circle is green, the middle one is blue, and the bottom one is light blue. They are arranged in a way that they appear to be part of a larger, abstract design.

# Investments

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## **QUANTITATIVE INVESTING**

### **Research and develop quantitative models and strategies**

BlackRock is seeking research candidates to execute a combination of quantitative research for products with alpha expectations managed by Beta Strategies, develop mathematical trading models and strategies, establish metrics for risk and performance, and software development.

## **TRADING & LIQUIDITY STRATEGIES**

### **Enhance trading standards across asset classes**

Trading and Liquidity Strategies (TLS) was established with the goals of enhancing trading standards across asset classes, streamlining and leveraging counter-party relationships, attracting and retaining top trading talent in the industry, and developing a "One BlackRock" culture for trading activities.

# Alternatives

**BLACKROCK®**

The Alternative investment teams are responsible for strategic planning and oversight across BlackRock's alternatives investment platform and investment management activities across alternative solutions, hedge fund of funds, real estate, infrastructure, private equity fund of funds and private market opportunities.

## Our team is known for

- Offering clients access to a spectrum of investment options not generally available through traditional fixed income and equity markets
- Leveraging the capabilities of Aladdin and drawing on BlackRock's unparalleled intellectual capital to address multiple client needs at once
- Highly-regarded investment experts armed with industry-leading information and insight

## As an analyst you will

- Learn the basics of the investment process within alternative investments and become an active participant
- Gain deeper understanding and appreciation of the alternative investment industry
- Conduct analysis of returns/financial modeling and learn to identify drivers of return
- Partner with team members to perform risk analysis and investment research
- Develop a comprehensive understanding across all alternative asset classes

## Teams at a glance

### Alternative Solutions

Alternative Solutions manages customized multi-asset alternative investment portfolios for institutional clients. Our team is responsible for investment strategy, research, asset allocation, risk reporting and advisory services on multi-alternative investment strategies.

### Real Estate

BlackRock's Real Estate team manages investments across the four quadrants of the real estate market including private equity, private debt, public equity (REITS) and public debt. Our team has experience investing globally in all major real estate markets.

### Private Equity Partners

Private Equity Partners (PEP) manages private equity funds of funds and direct co-investment programs. PEP's diversified portfolios include primary and secondary private equity funds and direct co-investments in both commingled and customized separate account structures.

### Hedge Fund Strategies

Hedge Fund Strategies is responsible for business management and strategy of BlackRock's internal hedge fund platform. The team partners with the underlying investment teams to develop the overall business strategy and product development priorities across our hedge fund platform.

### Blackrock Alternative Advisors

BlackRock Alternative Advisors (BAA) manages traditional funds of hedge funds portfolios and provides custom hedge fund solutions. Our team invests in external hedge funds and has deep experience in structuring and managing core hedge fund of funds and custom portfolios.

### Infrastructure

BlackRock's Infrastructure team manages equity and debt infrastructure investments as well as fund of funds. Our team provides investors with access to infrastructure assets with a fiduciary framework and tailored investment solutions.

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# Equities

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The Equities team makes active decisions in the Equity market where their ultimate goal is to generate superior returns for clients through fundamental research into companies and consideration of the macroeconomic environment.

## Our team is known for

- **Active decision making** in the Equity market with the aim to generate superior return for our clients
- **Multiple investment approaches** to manage our portfolios across a number of different styles, geographies and capitalization ranges
- **Identifying opportunities** to seek out inefficiencies in stock markets which can be identified and exploited by proprietary fundamental research

## As an analyst you will

- Research and understand different sectors across equity markets, learning the key drivers and dynamics specific to each sector
- Make active investment recommendations to portfolio managers covering a specific region or sector
- Participate in meetings with senior management at various external companies

## Teams at a glance

With over 250 investment professionals across the Americas, APAC and EMEA, the Active Equity platform is in a unique position to draw on quantitative approaches and fundamental strategies to deliver alpha for our clients.

Our teams are organized under a specialist model, with 26 equity teams on 5 continents across 10 countries, all focused on generating alpha.

The Active Equity platform is supported by dedicated business management and product strategy functions across investment groups, including regional and functional leads to support the local execution of our global and regional business plans and priorities.

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# Fixed Income

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Using credit, bonds, interest rates and foreign exchange, the Global Fixed Income (GFI) team offers a variety of fixed income products designed to meet specific client risk and return profiles.

## Our team is known for

Market and investment expertise - focus on the markets

- Specialized coverage of global fixed income markets
- Smart and experienced investment teams and complementary processes
- Culture of information sharing

Portfolio construction and risk management skills - focus on our clients

- Ability to customize
- State-of-the-art systems support
- Communications skills - ability to speak professionally about portfolios and risk

A great place to work and build a career - focus on our people

- Culture of excellence with clear accountability
- Challenging, fun learning environment

## As an analyst you will

- Provide daily support in the Fixed Income investment process
- Provide and analyze analytics and data for BlackRock to use internally when making Investment decisions
- Generate financial models
- Research and analysis for existing and new fixed income clients
- Manage and amend client accounts as needed
- Undertake sector based research using a variety of sources

## Teams at a glance

The Global Fixed Income (GFI) platform brings together distinct, yet complementary businesses under one global structure.

With over 400 investment professionals across the Americas, APAC and EMEA, Global Fixed Income is in a unique position to draw on a depth of expertise and experience to provide clients with the most comprehensive and diverse investment strategies in the market today.

We are responsible for delivering performance and continuing to evolve and improve their investment process so that future performance can be delivered.

Global Fixed Income is supported by dedicated business management and product strategy functions across investment groups, including three regional leads to support the local execution of our global and regional business plans and priorities.

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# Multi-Asset Strategies

The Multi-Asset Strategies (MAS) team provides investment strategies to institutional and retail clients, capitalizing on BlackRock's unparalleled scale, technology and global reach to provide flexible solutions across equity, fixed income, currency, commodities and alternative investment markets.

## Our team is known for

- Market and investment expertise across client types, jurisdictions, and regulations, enabling us to deliver effective, client-specific strategies
- Flexibility in investment opportunity: We are unconstrained by traditional asset classes, instruments or style boxes
- Dynamic investments: We are experts in adapting to market conditions by taking tactical and opportunistic investment views, both across and within asset classes
- Risk management: We balance all risks and opportunities to minimize unwanted surprises for our clients

## As an analyst you will

- Become an active member of the Multi-Asset team with a focus on research, portfolio management, or product strategy
- Develop a comprehensive understanding of asset classes, regions, sectors, industries, currencies and securities across the Multi-Asset investment platform
- Participate in the development and implementation of portfolio construction, risk analytics, strategy evaluation and trading tools
- Collaborate with team members across Multi-Asset and share insights and ideas that will drive investment outcomes

## Teams at a glance

As the market leader for multi-asset solutions, our team of over 300 investment professionals manages a range of vehicles, model portfolios and customized mandates for a diversified client base.

### Product Strategy

The team is responsible for product development and servicing new and existing products and clients.

### Portfolio Management

The team manages client flows, constructs portfolios, monitors risk and hedge exposure to implement trading strategies based on client's needs and preferences.

### Research

The team is responsible for analyzing performance of companies, industries and countries for Portfolio Managers and clients.



# Quantitative Investing

**BLACKROCK®**

Quantitative investing roles are found within our Model-Based Fixed Income, Beta and Scientific Active Equities teams. These roles comprise a combination of quantitative research, developing mathematical trading models and strategies, establishing metrics for risk and performance, and software development.

## **Model-based fixed income**

Model Based Fixed Income is responsible for generating investment performance across a spectrum of active portfolios. The team members are researchers and portfolio managers who build quantitative models for a wide range of assets. The models are based on a variety of input and employ advanced financial theory, econometrics and computing techniques. The team continually adapt the models to an ever-changing investment landscape.

## **Beta**

The Beta Strategies platform is built on a comprehensive alternative strategies set and complete offering of fund vehicles. Our team is focused on achieving the objectives of our clients in an efficient and cost-effective manner. Through precise market exposure and broad diversification within asset allocation, our portfolio managers and risk experts ensure that we consistently match or exceed benchmark returns.

## **Scientific active equities**

Scientific Active Equity (SAE) is a pioneering quantitative investment team that applies the latest Big Data and Machine-Learning techniques to the world of investing. To achieve superior outcomes for our clients – the retirement plans of the world's leading companies or individual investors saving for the future – we build constantly evolving models that capture the drivers of stock returns, from today's trading activity or internet searches to next year's economic growth forecasts or long-term demographic trends.

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# Trading & Liquidity Strategies

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## Our team is known for

- Trade execution: Finding the best prices in buying, selling, and lending securities
- Evolving to best serve our clients: Using the firm’s scale to drive innovation in the capital markets, and implementing technology solutions to better access supply in the market
- Managing change: Efficiently managing changes in clients’ investment strategies in order to preserve performance
- Managing cash: Providing our clients with direct access to liquid cash when they need it

## As an analyst you will

- Partner with traders in executing trades in the market
- Define an optimal execution strategy
- Analyze trading performance
- Provide quantitative and qualitative analysis on key strategic projects
- Work closely with internal and external strategic partners to help drive changes in products, processes and technology

## Teams at a glance

### Trading

Leverages deep expertise in the supply and demand for securities in the market to buy and sell securities at the best available price for our clients.

Actively seeks out opportunities for new debt and equity issuances, so our Portfolio Managers get first access to new investment opportunities.

### Sec Lending & Finance

Finds enhanced return for clients by lending out our funds’ securities on a short-term basis for a fee that improves the funds’ return.

Borrows cash for some of BlackRock’s portfolios so that they can get a leveraged return.

### Transitions

Helps clients trade most efficiently when they are changing their strategy or benchmark.

### Cash

Provides access to liquidity directly to our clients by investing in short duration, low risk assets to satisfy clients’ investment objective of stable returns and immediate access to their funds.

