Portfolio Management

Positions are available in all regions: Americas, Europe and Asia Pacific

Do you have a zest for markets and for working across the Equities, Fixed Income or Multi-Asset Classes? Are you searching for an exciting, multi-faceted early career opportunity with the world's largest asset manager? Our Portfolio Management division is uniquely crafted to deliver outstanding outcomes, better returns, increased convenience and improved transparency for our clients by building investment quality and efficient portfolios.

During the application process you will be able to specify which of the below teams you are most interested in.

Our business contains four teams:

Equities Research

The Equities division makes active decisions in the Equity market to generate superior returns for clients through fundamental research into companies and consideration of the macroeconomic environment. We take multiple investment approaches to manage portfolios across several different styles, geographies and capitalization ranges. We also find opportunities to seek out inefficiencies in stock markets, which can be identified and exploited by proprietary fundamental research.

Multi-Asset Strategies & Solutions

Multi-Asset Solutions (MASS) is an investment team that delivers the scale and capabilities of BlackRock to clients across asset classes, products, services and solutions. We are the investment group at the heart of BlackRock's portfolio construction, asset allocation and active management ecosystem.

Fixed Income

The Global Fixed Income platform offers a variety of products crafted to meet specific client risk and return profiles. We bring together many distinct yet complementary businesses under one global structure. With deep expertise in corporate credit, government bonds, interest rates and foreign exchange, the Global Fixed Income division is in a unique position to draw on the vast experience of the team to provide clients with the most comprehensive and diverse investment strategies in the market today.

Private Investors [Americas]

The Private Investors team utilizes a broad range of investment solutions to customize, diversify, and deliver equity, municipal and taxable fixed income, multi-asset, and tax-managed strategies to high net worth individual and institutional clients. Our team is comprised of experts in portfolio construction, risk analysis, and investment implementation who partner with financial professionals at wirehouses, RIA's, and turnkey asset management platforms in providing these solutions, customized to each client's individual goals and objectives.

Note: Private Investors team opportunities are only located in the **Americas**

BlackRock

Equities Research

Positions are available in all regions: Americas, Europe and Asia Pacific

The Fundamental Equities division makes active decisions in the global equity markets to generate superior returns for our clients. This is done through fundamental research into companies and consideration of the macroeconomic environment. We take multiple investment approaches to manage portfolios across several different styles, geographies and capitalization ranges. We also find opportunities to seek out inefficiencies in stock markets that can be identified by proprietary research.

With more than 200 investment professionals around the globe, the Fundamental Equities platform is in a unique position to draw on quantitative approaches and fundamental strategies to deliver market-beating results. Our teams are organized under a specialist model, with 19 equity teams across eight countries.

We are supported by business management, product strategy and data strategy teams across investment groups, including regional and functional leads to support the local execution of our business plans.

Our team partners with:

- **Internally:** We partner with the Risk & Quantitative Analysis team to understand the risk of our holdings and potential investment ideas; the Product Strategy team to help clients understand our strategies and portfolios; distribution channels (such as the Institutional Client Businesses and U.S. Wealth Advisory) to deliver and market these solutions to clients; and finally with Marketing to build our brand.
- **Externally:** We engage with management teams, meeting with CEOs and CFOs of the companies we invest in, to better understand their business structure, strategy and long-term growth potential. Our investors also have access to more than 500 external research providers. These include global investment banks covering a wide range of companies, as well as more specialized independent research houses for their expertise in specific sectors and their deeper knowledge of certain stocks.

What will you do as an Analyst?

- Examine and understand different sectors across equity markets, learning the key drivers and dynamics specific to each sector
- Engage in company research, such as corporate financial analysis, attending conferences and interacting with stakeholders and fellow Analysts across BlackRock equity teams
- Participate in meetings with senior management of the companies we invest in
- Engage with external research providers to draw on their expertise for the specific country or sector coverage and their in-depth knowledge of the companies they cover
- Make investment recommendations to portfolio managers

What capabilities are we looking for?

- Passion for investing and an interest in global equity markets
- Analytical approach and critical thinking
- Ability to distill and communicate large amounts of information succinctly
- Research, problem-solving and coding skills
- Team player
- Effective communication skills, both written and verbal, with an aptitude to constructively debate and challenge ideas
- Willingness to continue learning and building on modelling and valuation skills

BlackRock.

Fixed Income

Positions are available in all regions: Americas, Europe and Asia Pacific

Using credit, bonds, interest rates and foreign exchange, the Fixed Income team offers a variety of fixed income products crafted to meet specific client risk and return profiles. We bring together distinct yet complementary businesses under one global structure.

With over 400 investment professionals across the Americas, Europe and Asia Pacific, Global Fixed Income is in a unique position to draw on a depth of expertise and experience to provide clients with the most comprehensive and diverse investment strategies in the market today.

We are supported by dedicated business management and product strategy functions across investment groups, including three regional leads to support the local execution of our global and regional business plans and priorities.

Our business contains three functional roles:

Portfolio Management
Manages client flows, constructs portfolios, monitors risk and hedge exposure to implement trading strategies based on clients' needs and preferences.

Product Strategy
Responsible for product development and servicing new and existing products and clients.

Research
Responsible for analyzing the performance of companies, industries and countries for Portfolio Managers and clients.

Our team partners with:

- **Internally:** Every team at the firm, depending on the role.
- **Externally:** Work extensively with external clients.

Our team is known for:

- Market and investment expertise.
- Specialized coverage of global fixed income markets.
- Smart and experienced investment teams and complementary processes.
- A culture of information sharing.
- Portfolio construction and risk management skills.
- State-of-the-art systems support.
- An ability to speak professionally about portfolios and risk.
- A great place to work and build a career.
- Culture of excellence with clear accountability.
- Challenging, fun learning environment.

BlackRock

Fixed Income

What will you do as an Analyst?

- Provide daily support in the Fixed Income investment process
- Provide and analyze analytics and data for BlackRock to use internally when making investment decisions
- Generate financial models
- Analyze and research for existing and new Fixed Income clients
- Manage and amend client accounts as needed
- Undertake sector-based research

What capabilities are we looking for?

- Coding and programming skills: Python (required for Portfolio Management; preferred for other teams within Fixed Income)
- Resourcefulness
- Analytical approach
- Critical thinking
- Distilling large amounts of data
- Research skills
- Technical curiosity

Your learning and development will include:

- Contributing to the work of the team and meeting members across various sectors within Fixed Income through departmental meetings and group training sessions
- Access to senior leaders across Fixed Income
- Departmental investment strategy meetings and debrief sessions to ask questions in small group settings

BlackRock.

Multi-Asset Strategies & Solutions

Positions are available in all regions: Americas, Europe and Asia Pacific

Do you have a zest for markets and for working across multiple asset classes? Are you searching for an exciting, multifaceted early career opportunity with the world's largest asset manager? Our multi-asset solutions platform is designed to deliver outstanding outcomes, better returns, increased convenience and improved transparency for our clients by navigating evolving markets and constructing best-in-class portfolios while incorporating diverse perspectives from across our team and the firm.

Multi-Asset Strategies & Solutions (MASS) is an investment team that delivers the scale and capabilities of BlackRock to clients across asset classes, products, services and solutions. We are the investment group at the heart of BlackRock's portfolio construction, asset allocation and active management ecosystem.

We deliver the outcomes our clients seek by embracing end-to-end partnership, improving diversified return drivers, considering a whole portfolio approach and fueling powerful insights through Aladdin technology.

We draw on the full toolkit of BlackRock's index, factor and alpha-seeking investment capabilities to deliver precise investment outcomes and cutting-edge alpha insights. We construct active asset allocation strategies and whole portfolio solutions across a wide spectrum of commingled funds, separate accounts, model portfolios and outsourcing solutions in the wealth and institutional channels.

Our business contains six roles:

Research
Responsible for analyzing the performance of companies, industries and countries for Portfolio Managers and clients.

Client CIO (Chief Investment Officer
Supervises investment performance and leads client relationships by constructing portfolios, handling risk and hedging exposure in alignment with client objectives.

Product Strategy
Wealth strategists are responsible for product development and servicing new and existing products and clients.

Solutions Strategy
Drives investment development & scalability by owning mandate design, structuring and project management of implementation changes through collaboration with other internal teams around the firm.

Portfolio Management (Core PM)
Manages client flows, constructs portfolios, monitors risk and hedges exposure to implement trading strategies based on clients' needs and preferences.

Multi-Manager Platform
Reviews performance and rates third-party managers alongside internal BlackRock strategies to guide Client CIOs and Client Portfolio Solutions clients.

Our team partners with:

- **Internally:** Portfolio Managers, Risk Managers, Product Strategists, Portfolio Consultants, COOs of Investment teams, Aladdin and Risk & Quantitative Analysis (RQA). We also partner across the entire firm to incorporate their strategies into our portfolios and by coordinating interactions between Portfolio Managers across our teams.

Multi-Asset Strategies & Solutions

What will you do as an Analyst?

- Develop a comprehensive understanding of asset classes, regions, sectors, industries, currencies and securities across the Multi-Asset Strategies investment platform
- Participate in the development and implementation of portfolio construction, risk analytics, strategy evaluation and trading tools
- Collaborate across Multi-Asset Strategies & Solutions to drive insights and share ideas that influence productive investment outcomes

What capabilities are we looking for?

- Interest in the investment lifecycle and/or portfolio management
- Client service
- Team player
- Technical curiosity
- Ability to learn
- Analytical mindset
- Critical thinking
- Basic or intermediate coding and programming skills
- Interest in partnering with team members to help clients achieve their goals

Your learning and development will include:

We encourage our Analysts to be results-oriented and make an impact while applying intellectual curiosity to solve tough problems. We love innovating to deliver enhanced, technical solutions. We start by understanding the client's desired outcome, and then we deploy our multi-asset class approach.

As a new team member, you will be exposed to:

- **Exploring index, factor and alpha building blocks in our quest for efficient portfolios:** Looking beyond conventional asset classes to deliver an outcome in a more consistent and risk-aware manner.
- **Developing thematic investment views:** Learning how we express those views across our portfolios, often across multiple dimensions and asset classes.
- **Innovating solutions:** We build data focused, custom investment solutions to tackle the challenges of our clients.
- **Steadfast client service:** We deliver an outstanding client experience through insightful perspectives.
- **A tight-knit group culture:** Our engagements demand cross-functional expertise that no one person can deliver alone.

Private Investors

Positions are available in: Americas (Princeton, NJ)

BlackRock's Private Investors (PI) business is a leader in the Separately Managed Accounts (SMA) industry. As part of the Portfolio Management Group at BlackRock, PI utilizes a broad range of investment solutions to customize, diversify and deliver equity, municipal & taxable fixed income, multi-asset and tax-managed strategies to high net worth individual and institutional clients. Our team is comprised of experts in portfolio construction, risk analysis and investment implementation who partner with financial professionals at wirehouses, RIAs and turnkey asset management platforms in providing these solutions, customized to each client's individual goals and objectives.

Our team structure:

The Core PM SMA Team, based in Princeton, provides centralized, scalable and consistent investment implementation across the full range of equity, fixed income, multi-asset and tax-managed styles and strategies that are offered by Private Investors. The team is comprised of Portfolio Managers, Associate Portfolio Managers and Portfolio Specialists with deep experience in delivering both mass customization and investment solutions that address highly sophisticated client needs. Portfolio Manager responsibilities include but are not limited to effecting model trades across portfolios, distribution of models to external partners, trading of highly customized client accounts and oversight of accounts to ensure minimal dispersion from the model portfolio. Associate PM and Portfolio Specialist responsibilities include implementation of client-directed requests that require trading/rebalancing (new accounts, strategy changes, cash adds/withdrawals, terminations, etc.), responding to inquiries from internal and external business partners, producing analyses and reports for clients and prospective clients, and assisting PMs with ongoing account audits and reviews.

Our team partners with:

- **Internally:** Wide range of internal partners that includes investment teams responsible for alpha generation and portfolio construction; risk and quantitative analysis (RQA); trading/execution desks; sales and marketing; operations; legal and compliance; and technology,
- **Externally:** Business groups that include trading, operations, sales, legal and technology that support the SMA platforms across wirehouses, registered investment advisors (RIAs) and turnkey asset management platforms (TAMPs) where our SMA solutions are available.

What will you do as an Analyst?

As an Analyst, you will build relationships internally with teammates, trading desks, operations and the sales organization as well as externally with clients and Financial Advisors. On a day-to-day basis, you will actively deliver a broad set of separately managed account investment solutions across various platforms and sponsors, ensure accurate model implementation and minimize performance dispersion for a rapidly growing client population. Additionally, you will:

- Develop an expert knowledge of the team's trade modeling and order creation systems.
- Trade client accounts – invest/divest assets as appropriate, rebalance accounts, etc.
- Research & resolve individual account discrepancies to ensure a consistent client experience and minimize investment and operational risk.
- Handle incoming FA inquiries, provide a professional investment experience and resolve account-related issues accurately and efficiently.
- Provide thoughtful ideas and contribute to the streamlining of processes through technology enhancements and automation.
- Produce various internal reports relating to trading and investment performance on a timely and accurate basis.

BlackRock.

Private Investors

What capabilities are we looking for?

- Analytical mentality
- Demonstrated interest in financial markets and investments
- Client service
- Critical thinking
- Multitasking
- Problem-solving
- Intermediate to advanced proficiency with Python, SQL and Excel is strongly preferred

Your learning & development will include:

- Develop a broad understanding of BlackRock's SMA product offerings
- Obtain proficiency with trading and rebalancing client portfolios using multiple trade generation systems
- As a student of the markets, you will learn how investment and portfolio construction decisions are made and the impact that those decisions have in client portfolios
- You will get exposure to a broad array of functional and project-oriented tasks while working with an engaging, passionate, diverse and intellectually curious team