

Alternatives

Positions available in: Americas, Europe and Asia Pacific

As allocations grow, Alternative investments play an increasingly critical role in portfolios. BlackRock offers access to a broad spectrum of alternative investments in **Alternative Solutions**, **Hedge Funds**, **Credit**, **Private Equity**, **Real Estate** and **Infrastructure**. Each business is responsible for strategic planning and oversight as well as investment management activities.

Our business contains several teams:

Alternative Solutions Group

Develops and manages innovative private market strategies with the flexibility to invest across asset classes to achieve investment outcomes for clients of all types across regions. Positions available across our Portfolio Management, Risk and Portfolio Construction and Product Strategy teams. Quantitative portfolio construction underpins our approach to building whole-of-alts portfolios, portfolios that pursue niche and emerging strategies, impact investments (including the firms' largest social equity impact fund) and exploring new outcomes that combine the best of what the Alternatives division has to offer across asset classes as we aim to service our institutional clients and reach new client segments, increasingly in evergreen and semi-liquid portfolios.

BlackRock Alternative Advisors

Provides custom hedge fund solutions and manages hedge fund of funds portfolios. Our global team invests in external hedge funds and has deep experience in structuring and managing custom, co-investment and commingled hedge fund of funds portfolios.

Credit

Comprised of liquid and illiquid credit products designed to meet specific client risk, return and liquidity profiles across all geographies. BlackRock has expertise in opportunistic and distressed debt, specialty finance, middle market investing, high yield, leverage loans and CLOs. Our team is global with investment professionals in Americas, Europe, and Asia.

Private Equity

Delivers a broad array of private market solutions through customized and commingled private equity programs focused on investing in primary funds, direct co-investments and secondaries. We cover the spectrum of private equity, from venture capital and buyouts to distressed investments. We are dedicated to the sourcing, selection, management, structuring, monitoring and administration of private equity investments and partnerships.

Decarbonization Partners

Decarbonization Partners is a direct private equity investment team embedded in the BlackRock Alternatives investment platform. The team is focused on late-stage venture capital and early-stage growth equity investments that support the acceleration of decarbonization and the transition to a net zero economy. Decarbonization Partners was established as a Joint Venture between BlackRock and Temasek in March 2022 and operates on a global basis, with main office hubs in Singapore, London, New York and San Francisco, managing global investments and a global client base.

Infrastructure & Real Estate

Infrastructure manages equity and debt infrastructure investments as well as fund of funds, providing investors with access to infrastructure assets with a fiduciary framework and tailored investment solutions.

Real estate manages investments across the four quadrants of the real estate market, including private equity, private debt, public equity (REITS) and public debt, across all major real estate markets globally.

Roles available include Investment, Business Management and Product Strategy (who work alongside Investment teams as we create, launch and manage new products).

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BlackRock Capital Markets

BlackRock's centralized capital markets team partners with Investment teams globally to source liquidity and deploy capital. Teams in BCM drive alpha for the investments platform by negotiating, arranging and facilitating transactions, managing external relationships and arranging financing at the fund and asset level. The team consists of four pillars: Sourcing, Corporate Solutions, Co-investment and Alternatives Financing. BCM's Sourcing teams are responsible for deploying capital and negotiating deals across both public and private markets globally. The Corporate Solutions team manages relationships and drives connectivity with large corporates. The Co-Investment team focuses on delivering investment opportunities to BlackRock clients and, the Financing team arranges fund and asset-level financing for BlackRock's Alternatives strategies.

Core PM

Core PM sits within the front office of each investment strategy responsible for specific portfolio management functions, including portfolio construction, cash & credit facility management, hedging, order raising and the investment process as a whole. The team reports centrally to the BlackRock Alternatives platform, but individuals are fully dedicated to and sit within specific investment teams managing each strategy.

Research, Sustainability & Governance

The Research, Sustainability & Governance team sits at the center of investment activity across BlackRock Alternatives. The team is comprised of investment and capital markets professionals, operators and strategists who support the growth and scale of BlackRock's presence in Alternative investing. You will work alongside the world's leading investors and partner to help drive initiatives across the team's pillars:

- Investment Research: examining and highlighting trends in Alternatives and acting as the voice of BlackRock on private markets
- Sustainable Investing: integrating ESG risks in investing and developing sustainable investment products
- Governance: understanding and improving how we make investment decisions and helping drive growth within our portfolio companies

You will develop a base-level understanding of Alternative asset classes and knowledge of how BlackRock creates alpha via leverage of our platform. In addition to serving as a generalist, you will spend time driving specific initiatives for one or more of the team's pillars.

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Our business contains several teams:

Alternatives Client Platform

The Alternatives Client Platform team serves as the centralized hub to support investor relations activities across our rapidly growing Alternative Investments platform to provide an industry-leading client experience. Our team is responsible for a wide range of client services activities, including production of client & fund reports, support with marketing collateral and presentations, and maintaining platform data and analytics.

Digital Strategy

Combines technical expertise and a deep knowledge of Alternative asset classes to design and execute on a unified technology strategy for the BlackRock Alternatives platform. The team works in close partnership with investment and technology teams and to enhance, automate and scale business processes using new and emerging tech, as well as developing best-in-class solutions for some of the private markets' most pressing data and investment management challenges.

BlackRock Alternative Specialists

A client-facing specialist sales team that delivers the best of BlackRock Alternatives to our clients. By partnering with Investment teams and generalist relationship managers, BlackRock Alternatives Specialists are able to directly interact with clients and provide Alternative-focused solutions, either through exposure to single Alternative asset classes or packaged through a multi-Alternative portfolio. BlackRock Alternatives Specialists face off with a wide range of Alternatives buyers, including pension funds, insurance companies, sovereign wealth funds, family offices, endowments, private banks and wealth managers.

Alternatives

Our team is known for:

- Offering clients access to a **variety of investment options** not generally available through traditional Fixed Income and Equity markets
- Highly regarded investment specialists armed with industry-leading information and insights, **managing over +218 billion in clients' assets across 49 offices** (as of March 2020)
- **Bringing high-quality investments**, no matter the market cycle
- Using the **industry's most sophisticated technology** by combining the power of Aladdin's risk analytics and eFront's private markets data platform to help ensure that risks are deliberate and investors know what they own
- Putting **sustainability at the center of how we invest** to provide better risk-adjusted returns to our investors

We partner with:

- **Internally:** We work with Portfolio Managers, Institutional and Wealth Client Businesses, Technology & Operations, Portfolio Analytics Group (PAG), Legal & Compliance, Business Operations, Internal Audit and Finance
- **Externally:** We engage with Institutional and Retail Clients, Stakeholders and Board Representatives

What will you do as an Analyst?

- Learn the basics of the investment process within Alternative investments and become an active participant
- Conduct analysis of returns/financial modeling and learn to identify drivers of return
- Partner with team members to perform risk analysis and investment research
- Develop a comprehensive understanding across all Alternative asset classes and learn how Alternatives impact the rest of a portfolio
- Acquire a deeper understanding of client needs to solve for clients ranging from large-scale institutions to large private clients
- Benefit from the resources of a world-class technology firm

What capabilities are we looking for?

- Analytical and numerical skills
- Communication and presentation skills
- Strong problem-solving and critical-thinking skills
- Basic or intermediate coding and programming skills
- Team leadership and teamwork skills
- Innovative skills