Portfolio Management

Positions are available in: Americas, Europe, and Asia Pacific

Do you have a zest for markets and for working across the Equities, Fixed Income or Multi-Asset Classes? Are you searching for an exciting, multi-faceted early career opportunity with the world's largest asset manager? Our Portfolio Management division is uniquely crafted to deliver outstanding outcomes, better returns, increased convenience and improved transparency for our clients by building investment quality and efficient portfolios.

During the application process you will be able to specify which of the below teams you are most interested in. **You can also refer to their individual team descriptions for more information.**

Our business contains three teams:

Equities Research

The Equities division makes active decisions in the Equity market to generate superior returns for clients through fundamental research into companies and consideration of the macroeconomic environment. We take multiple investment approaches to manage portfolios across several different styles, geographies and capitalization ranges. We also find opportunities to seek out inefficiencies in stock markets, which can be identified and exploited by proprietary fundamental research.

Fixed Income

Using credit, bonds, interest rates and foreign exchange, the Fixed Income team offers a variety of fixed income products crafted to meet specific client risk and return profiles. We bring together distinct yet complementary businesses under one global structure.

Multi-Asset Strategies & Solutions

Multi-Asset Strategies & Solutions (MASS) is an investment team that delivers the scale and capabilities of BlackRock to clients across asset classes, products, services and solutions. We are the investment group at the heart of BlackRock's portfolio construction, asset allocation, and active management ecosystem.

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Equities Research

Positions are available in: Americas, Europe, and Asia Pacific

The Fundamental Equities division makes active decisions in the global equity markets to generate superior returns for our clients. This is done through fundamental research into companies and consideration of the macroeconomic environment. We take multiple investment approaches to manage portfolios across several different styles, geographies and capitalization ranges. We also find opportunities to seek out inefficiencies in stock markets that can be identified by proprietary research.

With more than 200 investment professionals across the globe, the Fundamental Equities platform is in a unique position to draw on quantitative approaches and fundamental strategies to deliver market-beating results. Our teams are organized under a specialist model, with 19 equity teams across 8 countries.

We are supported by business management, product strategy, and data strategy teams across investment groups, including regional and functional leads to support the local execution of our business plans.

We partner with:

- **Internally:** We partner with the Risk & Quantitative Analysis team to understand the risk of our holdings and potential investment ideas; the Product Strategy team to help clients understand our strategies and portfolios; distribution channels such as the Institutional Client Businesses and US Wealth Advisory to deliver and market these solutions to clients; and finally with marketing to build our brand.
- **Externally:** We engage with management teams, meeting with CEOs and CFOs of the companies we invest in, to better understand their business structure, strategy and long-term growth potential. Our investors also have access to more than 500 external research providers. These include global investment banks covering a wide range of companies, as well as more specialized independent research houses for their expertise in specific sectors and their deeper knowledge of certain stocks.

What will you do as an analyst?

- Examine and understand different sectors across equity markets, learning the key drivers and dynamics specific to each sector.
- Engage in company research, such as corporate financial analysis, attending conferences and interacting with stakeholders and fellow analysts across BlackRock equity teams.
- Participate in meetings with senior management of the companies we invest in.
- Engage with external research providers to draw on their expertise for the specific country or sector coverage and their in-depth knowledge of companies they cover.
- Make investment recommendations to portfolio managers.

What capabilities are we looking for?

- Passion for investing and interest in global equity markets
- Analytical approach and critical thinking
- Ability to distill and communicate large amounts of information succinctly
- Research, problem-solving and coding skills
- Team player
- Effective communication skills, both written and verbal, with an aptitude to constructively debate and challenge ideas
- Willingness to continue learning and building on modelling and valuation skills

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Fixed Income

Positions are available in: Americas, Europe, and Asia Pacific

Using credit, bonds, interest rates and foreign exchange, the Fixed Income team offers a variety of fixed income products crafted to meet specific client risk and return profiles. We bring together distinct, yet complementary businesses under one global structure.

With over 400 investment professionals across the Americas, Europe and Asia Pacific, Global Fixed Income is in a unique position to draw on a depth of expertise and experience to provide clients with the most comprehensive and diverse investment strategies in the market today.

We are supported by dedicated business management and product strategy functions across investment groups, including three regional leads to support the local execution of our global and regional business plans and priorities.

Our business contains three functional roles:

Portfolio Management

Manages client flows, constructs portfolios, monitors risk and hedge exposure to implement trading strategies based on clients' needs and preferences

Research

Responsible for analyzing the performance of companies, industries and countries for Portfolio Managers and clients

Product Strategy

Responsible for product development and servicing new and existing products and clients

We partner with:

- **Internally**: Every team at the firm, depending on the role
- **Externally**: Work extensively with external clients

Our team is known for:

- Market and investment expertise
- Specialized coverage of global fixed income markets
- Smart and experienced investment teams and complementary processes
- A culture of information sharing
- Portfolio construction and risk management skills
- State-of-the-art systems support
- An ability to speak professionally about portfolios and risk
- A great place to work and build a career
- Culture of excellence with clear accountability
- Challenging, fun learning environment

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Fixed Income

What will you do as an analyst?

- Provide daily support in the Fixed Income investment process
- Provide and analyze analytics and data for BlackRock to use internally when making investment decisions
- Generate financial models
- Analyze and research for existing and new Fixed Income clients
- Manage and amend client accounts as needed
- Undertake sector-based research

What capabilities are we looking for?

- Coding & programming skills: Python (required for Portfolio Management; preferred for other teams within Fixed Income)
- Resourcefulness
- Analytical approach
- Critical thinking
- Distilling large amounts of data
- Research skills
- Technical curiosity

Your learning & development will include:

- Contributing to the work of the team and meeting members across various sectors within Fixed Income through departmental meetings and group training sessions
- Access to senior leaders across Fixed Income
- Departmental investment strategy meetings and debrief sessions to ask questions in small group settings

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Multi-Asset Strategies & Solutions

Positions are available in: Americas, Europe, and Asia Pacific

Do you have a zest for markets and for working across multiple asset classes? Are you searching for an exciting, multifaceted early career opportunity with the world's largest asset manager? Our multi asset solutions platform is crafted to uniquely deliver outstanding outcomes, better returns, increased convenience and improved transparency for our clients by navigating evolving markets, optimizing portfolios, and incorporating diversity of perspective.

We deliver the outcomes our clients seek by listening objectively, eliminating boundaries to improve investment opportunities, embracing new ideas, and building innovative, flexible solutions for tomorrow's markets. Multi Asset Strategies encompasses a broad range of investment strategies all designed to deliver outcomes more consistently than can be readily achieved through a single asset class investment. The platform brings together over 30 years of expertise and 240 investors across distinct investment teams to capitalize on multiple sources of return and target distinct investment outcomes such as growth, income, absolute return and lifecycle investing.

BlackRock's Multi-Asset Strategies eliminates traditional investment boundaries to deliver investment outcomes with more precision:

- '**Solutions first' mentality**: Multi Asset offerings ensures that clients' investment solutions are closely aligned against individual goals and objectives
- **Breadth of expertise** : Dynamic investment processes draw on expertise in macro economic research, data science, asset allocation, factor investing, security selection and thematic investing
- **Broad intelligence**: Diversity of skill sets and perspectives provides a deeper understanding of sophisticated financial markets and allows for more informed decision making in portfolios
- **Culture of innovation**: Proven history of adapting to quickly changing financial markets and helping clients tackle new investment challenges through advances in portfolio construction and technology

Our business contains three functional roles:

Portfolio Management

Manages client flows, constructs portfolios, monitors risk and hedge exposure to implement trading strategies based on clients' needs and preferences

Product Strategy

Responsible for product development and servicing new and existing products and clients

Research

Responsible for analyzing the performance of companies, industries and countries for Portfolio Managers and clients

Our business contains eight teams:

- Factor Based Strategies
- Diversified Strategies
- Income Strategies
- Global Tactical Asset Allocation
- LifePath Research
- Model Portfolio Solutions
- Multi Asset Strategies Asia Pacific
- Private Investors

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Multi-Asset Strategies & Solutions

We partner with:

- **Internally**: Aladdin and Risk and Quantitative Analysis (RQA) provide Multi Asset Strategies the resources necessary to create robust portfolios that seek to match clients' desired outcomes. We also partner across the entire firm working with investment professionals on other investment teams to incorporate their strategies into our portfolios and by coordinating interactions between Portfolio Managers across our teams.

What will you do as an analyst?

- Develop a comprehensive understanding of asset classes, regions, sectors, industries, currencies and securities across the Multi-Asset Strategies investment platform
- Participate in the development and implementation of portfolio construction, risk analytics, strategy evaluation and trading tools
- Collaborate across Multi-Asset Strategies & Solutions to drive insights and share ideas that influence productive investment outcomes

What capabilities are we looking for?

- Ability to learn
- Analytical mindset
- Critical thinking
- Client service
- Collaborative demeanor
- Technical curiosity
- Basic or intermediate coding and programming skills
- Interest in Research or Portfolio Management
- Interest in consulting with clients to help them achieve their goals

Your learning & development will include:

We encourage our analysts to build positive relationships and make an impact, while applying technical curiosity to solve tough problems. All Multi Asset Strategies are rooted in the platform's unified core investment beliefs. We start by understanding the client's desired outcome, and then we deploy our Multi Asset class approach, and risk aware capabilities. As a new team member, you will be exposed to:

- Blending fundamental and systematic research techniques to be able to broaden perspective and analyze the wealth of information
- Exploring index, factor, and alpha building blocks in our quest for optimal portfolios
- Analyzing portfolios through a factor lens to better understand portfolio exposures
- Developing thematic investment views and then learning how we express those views across our portfolios, often across multiple dimensions and asset classes
- Looking beyond conventional asset classes to deliver an outcome in a more consistent and risk aware manner

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