Portfolio Management

Positions are available in: Americas, Europe, and Asia Pacific

Do you have a zest for markets and for working across the Equities, Fixed Income or Multi-Asset Classes? Are you searching for an exciting, multi-faceted early career opportunity with the world's largest asset manager? Our Portfolio Management division is uniquely crafted to deliver outstanding outcomes, better returns, increased convenience and improved transparency for our clients by building investment quality and efficient portfolios.

During the application process you will be able to specify which of the below teams you are most interested in. **You can also refer to their individual team descriptions for more information.**

Our business contains three teams:

Equities Research

The Equities division makes active decisions in the Equity market to generate superior returns for clients through fundamental research into companies and consideration of the macroeconomic environment. We take multiple investment approaches to manage portfolios across several different styles, geographies and capitalization ranges. We also find opportunities to seek out inefficiencies in stock markets, which can be identified and exploited by proprietary fundamental research.

Fixed Income

Using credit, bonds, interest rates and foreign exchange, the Fixed Income team offers a variety of fixed income products crafted to meet specific client risk and return profiles. We bring together distinct yet complementary businesses under one global structure.

Multi-Asset Strategies & Solutions

Multi-Asset Strategies & Solutions (MASS) is an investment team that delivers the scale and capabilities of BlackRock to clients across asset classes, products, services and solutions. We are the investment group at the heart of BlackRock's portfolio construction, asset allocation, and active management ecosystem.

Equities Research

Positions are available in: Americas, Europe, and Asia Pacific

The Fundamental Equities division makes active decisions in the global equity markets to generate superior returns for our clients. This is done through fundamental research into companies and consideration of the macroeconomic environment. We take multiple investment approaches to manage portfolios across several different styles, geographies and capitalization ranges. We also find opportunities to seek out inefficiencies in stock markets that can be identified by proprietary research.

With more than 200 investment professionals across the globe, the Fundamental Equities platform is in a unique position to draw on quantitative approaches and fundamental strategies to deliver market-beating results. Our teams are organized under a specialist model, with 19 equity teams across 8 countries.

We are supported by business management, product strategy, and data strategy teams across investment groups, including regional and functional leads to support the local execution of our business plans.

We partner with:

Internally: We partner with the Risk & Quantitative Analysis team to understand the risk of our holdings and potential investment ideas; the Product Strategy team to help clients understand our strategies and portfolios; distribution channels such as the Institutional Client Businesses and US Wealth Advisory to deliver and market these solutions to clients; and finally with marketing to build our brand.

Externally: We engage with management teams, meeting with CEOs and CFOs of the companies we invest in, to better understand their business structure, strategy and long-term growth potential. Our investors also have access to more than 500 external research providers. These include global investment banks covering a wide range of companies, as well as more specialized independent research houses for their expertise in specific sectors and their deeper knowledge of certain stocks.

What will you do as an analyst?

- Examine and understand different sectors across equity markets, learning the key drivers and dynamics specific to each sector.
- Engage in company research, such as corporate financial analysis, attending conferences and interacting with stakeholders and fellow analysts across BlackRock equity teams.
- Participate in meetings with senior management of the companies we invest in.
- Engage with external research providers to draw on their expertise for the specific country or sector coverage and their in-depth knowledge of companies they cover.
- Make investment recommendations to portfolio managers.

What capabilities are we looking for?

- Passion for investing and interest in global equity markets
- Analytical approach and critical thinking
- Ability to distill and communicate large amounts of information succinctly
- Research, problem-solving and coding skills
- Team player
- Effective communication skills, both written and verbal, with an aptitude to constructively debate and challenge ideas
- Willingness to continue learning and building on modelling and valuation skills

Fixed Income

Positions are available in: Americas, Europe, and Asia Pacific

Using credit, bonds, interest rates and foreign exchange, the Fixed Income team offers a variety of fixed income products crafted to meet specific client risk and return profiles. We bring together distinct, yet complementary businesses under one global structure.

With over 400 investment professionals across the Americas, Europe and Asia Pacific, Global Fixed Income is in a unique position to draw on a depth of expertise and experience to provide clients with the most comprehensive and diverse investment strategies in the market today.

We are supported by dedicated business management and product strategy functions across investment groups, including three regional leads to support the local execution of our global and regional business plans and priorities.

Our business contains three functional roles:

Portfolio Management

Manages client flows, constructs portfolios, monitors risk and hedge exposure to implement trading strategies based on clients' needs and preferences

Product Strategy

Responsible for product development and servicing new and existing products and clients

Research

Responsible for analyzing the performance of companies, industries and countries for Portfolio Managers and clients

We partner with:

- **Internally:** Every team at the firm, depending on the role
- **Externally:** Work extensively with external clients

Our team is known for:

- Market and investment expertise
- Specialized coverage of global fixed income markets
- Smart and experienced investment teams and complementary processes
- A culture of information sharing
- Portfolio construction and risk management skills
- State-of-the-art systems support
- An ability to speak professionally about portfolios and risk
- A great place to work and build a career
- Culture of excellence with clear accountability
- Challenging, fun learning environment

Fixed Income

What will you do as an analyst?

- Provide daily support in the Fixed Income investment process
- Provide and analyze analytics and data for BlackRock to use internally when making investment decisions
- Generate financial models
- Analyze and research for existing and new Fixed Income clients
- Manage and amend client accounts as needed
- Undertake sector-based research

What capabilities are we looking for?

- Coding & programming skills: Python (required for Portfolio Management; preferred for other teams within Fixed Income)
- Resourcefulness
- Analytical approach
- Critical thinking
- Distilling large amounts of data
- Research skills
- Technical curiosity

Your learning & development will include:

- Contributing to the work of the team and meeting members across various sectors within Fixed Income through departmental meetings and group training sessions
- Access to senior leaders across Fixed Income
- Departmental investment strategy meetings and debrief sessions to ask questions in small group settings

Multi-Asset Strategies & Solutions

Positions are available in: Americas, Europe, and Asia Pacific

Our multi-asset solutions platform is designed to deliver outstanding outcomes, better returns, increased convenience and improved transparency for our clients by navigating evolving markets and constructing best-in-class portfolios while incorporating diverse perspectives from across our team and the firm.

Multi-Asset Strategies & Solutions (MASS) is an investment team that delivers the scale and capabilities of BlackRock to clients across asset classes, products, services and solutions. We are the investment group at the heart of BlackRock's portfolio construction, asset allocation and active management ecosystem.

We deliver the outcomes our clients seek by embracing end-to-end partnership, improving diversified return drivers, considering a whole portfolio approach, and fueling powerful insights through Aladdin technology.

We draw on the full toolkit of BlackRock's index, factor and alpha-seeking investment capabilities to deliver precise investment outcomes and cutting-edge alpha insights. We construct active asset allocation strategies and whole portfolio solutions across a wide spectrum of commingled funds, separate accounts, model portfolios and outsourcing solutions in the wealth and institutional channels.

Our business contains six roles:

Research

Responsible for analyzing the performance of companies, industries and countries for Portfolio Managers and clients

Client CIO (Chief Investment Officer)

Supervises investment performance and leads client relationship by constructing portfolios, handling risk and hedging exposure in alignment with client objectives

Product Strategy

Wealth strategist are responsible for product development and servicing new and existing products and clients

Global Client Fulfilment

Coordinates investment operations and client servicing by owning client onboarding, mandate changes and collaboration with internal teams around the firm

Portfolio Management (Core PM)

Manages client flows, constructs portfolios, monitors risk and hedge exposure to implement trading strategies based on clients' needs and preferences

Global Manager Research

Reviews performance and rates third-party managers alongside internal BlackRock strategies to guide Client CIOs and Client Portfolio Solutions clients

We partner with:

Internally: Portfolio Managers, Risk Managers, Product Strategists, Portfolio Consultants, COOs of Investment teams, Aladdin, and Risk and Quantitative Analysis (RQA). We also partner across the entire firm to incorporate their strategies into our portfolios and by coordinating interactions between Portfolio Managers across our teams

What will you do as an analyst?

- Develop a comprehensive understanding of asset classes, regions, sectors, industries, currencies and securities across the Multi-Asset Strategies investment platform
- Participate in the development and implementation of portfolio construction, risk analytics, strategy evaluation and trading tools
- Collaborate across Multi-Asset Strategies & Solutions to drive insights and share ideas that influence productive investment outcomes

Multi-Asset Strategies & Solutions

What capabilities are we looking for?

- Interest in the investment lifecycle and/or portfolio management
- Client service
- Collaborative demeanor
- Technical curiosity
- Ability to learn
- Analytical mindset
- Critical thinking
- Basic or intermediate coding and programming skills
- Interest in partnering with team members to help clients achieve their goals

Your learning & development will include:

We encourage our analysts to be results-oriented and make an impact, while applying intellectual curiosity to solve tough problems. We love innovating to deliver enhanced, technical solutions. We start by understanding the client's desired outcome, and then we deploy our Multi-Asset class approach.

As a new team member, you will be exposed to:

- **Exploring index, factor, and alpha building blocks in our quest for efficient portfolios:** Looking beyond conventional asset classes to deliver an outcome in a more consistent and risk-aware manner
- **Developing thematic investment views:** Learning how we express those views across our portfolios, often across multiple dimensions and asset classes
- **Innovative solutions:** We build data focused, custom investment solutions to tackle the challenges of our clients
- **Steadfast client service:** We deliver an outstanding client experience through insightful perspectives
- **Tight-knit group culture:** Our engagements demand cross-functional expertise that no one person can deliver alone